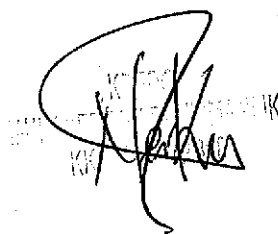


ARIAFONE TELEKOM LTD
INCOME STATEMENT FOR THE YEAR ENDED 2014 (USD)

	01/01/2013-31/12/2013	01/01/2014-31/12/2014
A- Revenue	3.925.409,75	4.446.240,00
1- Domestic Sales	0	0
2- Export Sales	3.925.409,75	4.446.240,00
3-Other Revenue	0,00	0,00
B-Sales Discounts (-)	0,00	0,00
C-Cost of Goods Sold (-)	-3.489.021,17	-3.769.647,00
1-Cost of Goods Sold (-)	-3.489.021,17	-3.769.647,00
Gross Profit	436.388,58	676.593,00
D-Operating Costs (-)	-64.658,22	-101.411,60
1-Marketing Selling and Distr. Costs.(-)	0,00	0,00
2-General Administrative Expenses (-)	-64.658,22	-101.411,60
PROFIT/LOSS FROM OPERATIONS	371.730,36	575.181,40
E-Other Operating Incomes	0,00	0,00
1-Interest Income	0,00	0,00
2-Foreign Exchange Gains	0,00	0,00
3-Gains on Marketable Securities'Gains	0,00	0,00
F-Financial Expenses (-)	0,00	0,00
1-Short-term Finance Expenses (-)	0,00	0,00
2-Long-term Finance Expenses (-)	0,00	0,00
3-Foreign Exchange Losses	0,00	0,00
PROFIT FROM CONTINUING OPERATIONS	371.730,36	575.181,40
OTHER EXTRAORDINARY EXPENSES AND LOSSES	0,00	0,00
1- Income and Profit from the Previous Periods	0,00	0,00
PROFIT/LOSS FOR THE PERIOD	371.730,36	575.181,40
Provision for Company Tax (-)	-3.717,30	-5.751,51
NET PROFIT/LOSS FOR THE PERIOD	368.013,06	569.429,89



A handwritten signature is present over a circular official stamp. The stamp contains text in both English and Arabic, including 'ARIAFONE TELEKOM LTD' and 'JERUSALEM'. The signature appears to be in black ink.